

## Report of the Finance Committee to the Council

At the meeting of the Council of the International Leprosy Association, 16 September 1968, a Finance Committee was appointed to exercise financial oversight over the affairs of the Association, especially the INTERNATIONAL JOURNAL OF LEPROSY. The Committee was composed of the President, Secretary-Treasurer and Editor, as *eff-officio* members and Drs. Convit, Rees and Binford (Chairman).

The Committee, which met on 17 and 18 September 1968, submitted the following report:

"It was noted that ever since publication, in 1933, of the first volume of the INTERNATIONAL JOURNAL OF LEPROSY, the official publication of the ILA, the Leonard Wood Memorial (LWM) has supported THE JOURNAL by providing editorial service and meeting its annual deficit. This arrangement, although it has made possible continuation of THE JOURNAL on an established basis of four issues, constituting one volume per year, has been fiscally unsatisfactory in that, on the one hand, the ILA, actual owner of THE JOURNAL, has not been in a position to manage its finances adequately, and, on the other hand, the LWM could not foresee, in a time of continuing cost increase, the size of the deficit it would be expected to meet in any given year.

In the light of these and other considerations the Committee proposes the following plan to the Council:

1. That after the completion of the current volume (Vol. 36) the present open-end support of the IJL by the LWM be terminated, and that thereafter, preferably on the basis of an initial five-year trial period, the ILA assume full responsibility for fiscal administration of THE JOURNAL.

2. That THE JOURNAL henceforth be sup-

ported by the ILA through membership dues, individual subscriptions, and grants-in-aid from philanthropic organizations. There is good reason to believe that the LWM, which has provided "open-end" support on an unspecified basis for 35 years, will be among those providing specific and substantial grants for this purpose. It is to be noted that, in order to effect a smooth transition from the present basis, THE JOURNAL must have enough funds on hand on 1 January 1969, through grants-in-aid, for a safe start on the new arrangement."

To keep THE JOURNAL at the 500 page per volume level (the increase in size from 400 to 500 pages for Volumes 35 and 36 had been made possible by a subsidy from American Leprosy Missions, Inc.) the Committee estimated that the cost for 1969, Vol. 37, would be \$32,722. The estimated income from members and subscribers was \$15,645, leaving a deficit of \$17,077 to be raised by solicitation of grants from the LWM and other organizations carrying on programs in leprosy.

The Committee further recommended: "that, in order to meet the expected increased costs, the constitution of the ILA be amended to specify that the annual dues for members be US \$15.00 per annum and that the cost of life membership be increased from US \$100.00 to US \$200.00.

The Council accepted the report of the Finance Committee and informed the members at the General Meeting of Members on 20 September 1968, of its action and the decision to raise the membership dues for 1969 to US \$15.00 (at present £6.5.0).

CHAPMAN H. BINFORD  
*Chairman*

J. CONVIT  
R. J. W. REES