

INTERNATIONAL LEPROSY ASSOCIATION

Statement of Receipts and Payments

London Office

1 JULY 1968- 31 DECEMBER 1969

RECEIPTS

		£	s	d	US\$
Balance at 1 July 1968		249	9	—	598.68
Member subscriptions	1,136	12	4		
Non-member subscriptions	172	8	6		
Sustaining Members		2,383	4	3	5,719.71
Special donations		425	7	—	1,020.84
International Leprosy Congress		1,784	12	4	4,283.08
		6,151	13	5	14,764.01

PAYMENTS

Sum transferred to U.S.A. (for <i>Journal</i>)		5,200	—	—	12,480.00
CIOMS subscriptions		52	11	2	126.14
Office expenses:					
Printing and stationery		8	7	8	20.12
Postage		27	7	11	65.75
Travel		168	12	7	404.71
Heating and lighting		300	—	—	720.00
Honorarium		50	—	—	120.00
Sundries		—	10	3	1.23
Bank charges		7	18	9	19.05
Audit fee		11	10	—	27.60
		5,826	18	4	13,984.60
Cash at 31 December 1969		324	15	1	779.41
Balance at 31 December 1969		6,151	13	5	14,764.01

Certified by H. Menzies & Co., Chartered Accountants, Kingston-upon-Thames, 18 March 1970.

Statement of Income and Expenditures

Washington, D. C. Office¹

1 JANUARY 1969-31 DECEMBER 1969

STATEMENT OF FINANCIAL CONDITION¹

Assets

Cash:		
Demand deposits		\$10,934.31
Receivable from:		
Grant award (Note B)	\$1,200.05	
Other sources	419.36	
		1,619.41
		<u>\$12,553.72</u>

¹See notes to financial statements, pp. 90-91.

Liabilities and Fund Balance

Accounts payable	\$ 250.81
Employee taxes withheld	224.14
Accrued expenses	98.83
1970-1971 subscription (members, subscribers, and Sustaining Members) collected in 1969 (Note E)	6,632.13
	<u>7,205.91</u>
Fund balance (Note A)	5,347.81
	<u>\$12,553.72</u>

Revenues

Member subscriptions	\$ 7,932.82
Non-member subscriptions	6,803.17
Sustaining Members	4,425.91
Private grants and contributions (Note B)	17,850.79
NIH contribution (Part II, Volume 35/4)	3,690.94
Sale of back and single issues	145.75
Sale of reprints	1,891.55
Author charges	170.90
	<u>\$42,911.83</u>

Costs and expenses

Salaries	\$ 5,994.97
Payroll taxes	309.87
Printing—JOURNAL (Note C)	20,299.50
Cost of reprints	670.16
Travel	160.42
Office supplies and expense	1,207.25
Mailing and shipping	1,043.70
Telephone and telegraph	82.68
Duplicating	172.89
Legal fees	970.00
Accounting fees	345.00
Equipment purchases	439.89
Other expense	114.09
	<u>\$31,810.42</u>
Transfer to Leonard Wood Memorial (Note D)	\$ 5,753.60
Excess of Revenues Over Expenses and Transfers	\$ 5,347.81
Fund balance—1 January 1969 (Note A)	<u>- 0 -</u>
Fund balance—31 December 1969	<u>\$ 5,347.81</u>

Notes to Financial Statements

Note A: The INTERNATIONAL JOURNAL OF LEPROSY of the International Leprosy Association, Inc., was incorporated as a nonstock, nonprofit organization under the laws of the District of Columbia on 20 February 1969. Operations commenced on or about 1 January 1969, with the transfer of fiscal and related responsibilities from the Leonard Wood Memorial for the Eradication of Leprosy (American Leprosy Foundation) which had, since 1933, administered the financial affairs of the INTERNATIONAL JOURNAL OF LEPROSY (IJL) under its auspices.

Note B: Private grants and contributions do not include \$5,655.24 contributed by the Leonard Wood Memorial during the year, representing expenses (mostly salaries) of the IJL paid directly for it by that organization. The Leonard Wood Memorial actually contributed a total of \$8,000.00 during the year ended 31 December 1969, \$5,655.24 by payment of expenses and the balance of \$2,344.76 as a direct cash grant, \$1,200.05 of which was still due at 31 December 1969, but since received.

Note C: Three issues of THE JOURNAL were printed during the year (Vol. 36, No. 4; Vol. 37, No. 1, and Vol. 37, No. 2); Vol. 36, No. 4 (Parts 1 and 2) of which included the *Transactions* of the Ninth International Leprosy Congress. Payment was also made for the *Proceedings* of Symposium on Sulfones (Vol. 35, No. 4, Part 2).

Note D: On 1 January 1969 (as explained in Note A) the financial affairs of the INTERNATIONAL JOURNAL OF LEPROSY were transferred from the Leonard Wood Memorial. A transfer of funds to that organization was subsequently made to cover a portion of the IJL's operating deficit at the time of the transfer of operations.

Note E: A total of \$6,632.13 was collected from members, subscribers and Sustaining Members in 1969 applicable to 1970-1971, which will be included in 1970 revenues to the extent of \$6,557.13 and 1971 amounting to \$75.00.

Audited by Godbout & Lundfelt, Certified Public Accountants, Silver Spring, Maryland, 18 May 1970.

Acknowledgment

The Board of Trustees of the Leonard Wood Memorial, in addition to providing a grant to the INTERNATIONAL JOURNAL OF LEPROSY, has authorized the use by the Publication and Business Office of THE JOURNAL in Washington, D.C., of space and office equipment free of charge.

The Pathology Department University of Hawaii School of Medicine, has made no charges for the space required for the Editor's Office.

The Finance Committee of the International Leprosy Association gratefully acknowledges this assistance to THE JOURNAL.

— CHAPMAN H. BINFORD, M.D.
Chairman, Finance Committee
International Leprosy Association