

**INTERNATIONAL JOURNAL OF LEPROSY
OF THE
INTERNATIONAL LEPROSY ASSOCIATION, INC.**

Statement of Financial Condition

DECEMBER 31, 1971

ASSETS

Cash:		
Demand Deposits And On Hand		\$13,393.93
Receivables:		
ILA—London Office (Note A)	\$3,789.45	
Other Sources	2,168.43	5,957.88
<i>Total Assets</i>		\$19,351.81

LIABILITIES AND FUND BALANCE

Accounts Payable	\$4,235.26	
Withheld And Accrued Payroll Taxes	571.67	
Subscriptions Collected In Advance (Note C)	5,992.50	\$10,799.43
Fund Balance—December 31, 1971		8,552.38
<i>Total Liabilities and Fund Balance</i>		\$19,351.81

(See Notes To Financial Statements)

Statement of Operations and Fund Balance

FOR THE YEAR ENDED DECEMBER 31, 1971

<i>Revenues</i>		
Member Subscriptions	\$ 5,981.14	
Non Member Subscriptions	6,731.54	
Sustaining Members	1,240.00	
Private Grants And Contributions	14,745.42	
Transfers From ILA—London Office (Note A)	3,789.45	
Sale Of Back And Single Issues	1,710.54	
Sale Of Reprints	2,916.72	\$37,114.81
<i>Costs And Expenses</i>		
Printing—Journal (Note B)	17,143.77	
Cost Of Reprints	1,044.00	
Mailing And Shipping	857.09	
Translation Costs	265.58	
Salaries	6,918.45	
Outside Services	6,494.14	
Secretarial Services	73.74	
Payroll Taxes	360.48	
Travel	125.44	
Office Supplies And Expense	398.41	
Legal Fees	266.82	
Accounting Fees	436.47	
Other Expenses	22.95	34,407.34
<i>Excess Of Revenues Over Expenses</i>		2,707.47
<i>Fund Balance—January 1, 1971</i>		5,844.91
<i>Fund Balance—December 31, 1971</i>		\$ 8,552.38

(See Notes To Financial Statements)

Notes to Financial Statements

DECEMBER 31, 1971

Note A—Transfers from the London Office of the International Leprosy Association, represent funds collected by that office and transferred to the International Journal of Leprosy for 1971, net of expenses for operating the ILA—London Office (which is accounted for separately). The net amount of \$3,789.45 for 1971 was due at December 31st and actually received in 1972.

Note B—Four issues of the JOURNAL were printed during the year (Volumes 38-3/38-4/39-1 and 39-2). The remaining two issues covered by 1971 subscriptions will have an estimated printing cost of \$11,050.00 and will be completed in 1972.

Note C—A total of \$5,992.50 was collected from members, subscribers and sustaining members in 1971 applicable to future revenue years.

The foregoing is the report of the auditor for IJL, Mr. Vincent F. Arendes, CPA, Silver Spring, Md.

Included in the auditor's report was a receipt of \$1,323.70 received in 1971 by check from the Leonard Wood Memorial. This payment was the balance of the \$8,000 grant made to the IJL by the Board of Trustees of the Leonard Wood Memorial after the costs "in kind" had been subtracted.

The LWM in 1971 spent \$6,676.30 in salaries for employees in the Business Office of the IJL, postage, xeroxing, telephone communications and office supplies.

The actual cost of the JOURNAL for the calendar year 1971 determined by adding the \$6,676.30 "in kind" furnished by the LWM to the \$34,407.34 accounted for by the auditor, makes the total expenditures for this year \$41,083.64.

C. H. BINFORD, M.D.

Executive Officer IJL