

INTERNATIONAL JOURNAL OF LEPROSY
OF THE
INTERNATIONAL LEPROSY ASSOCIATION, INC.
Statement of Financial Condition

Mr. Vincent F. Arendes, CPA, 625 Sligo Avenue, Silver Spring, Maryland, Auditor, INTERNATIONAL JOURNAL OF LEPROSY, on 1 March 1974 transmitted the audited financial statements for 1973 to the Board of Directors, IJL, with the following comment:

"In our opinion, the accompanying Statement of Financial Condition and Statement of Operations and Fund Balance present fairly the financial position of the INTERNATIONAL JOURNAL OF LEPROSY of the International Leprosy Association, Inc. at December 31, 1973, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year."

NOTE A—Transfers from the London Office of the International Leprosy Association, represent funds collected by that office and transferred to the INTERNATIONAL JOURNAL OF LEPROSY for 1973, net of expenses for operating the ILA—London Office (which is accounted for separately).

NOTE B—Four issues of the JOURNAL were printed during the year (Volumes 40-3 / 40-4 / 41-1 and 41-2). The remaining two issues covered by 1973 subscriptions will have an estimated printing cost of \$12,500.00 and will be completed in 1974.

NOTE C—A total of \$1,032.25 was collected from members, subscribers and sustaining members in 1973 applicable to future revenue years.

Included in the following report are the contributions for the amount of \$19,350.00 from regular members, Sustaining Members and Grantors.

For the calendar year 1973 grants (\$500.00 or more) were received from the following:

American Leprosy Missions	\$ 8,000.00
Damien Dutton Society	1,500.00
Deutsches Aussaetzigen Hilfswerk	3,513.00
International Telephone & Telegraph Corp.	500.00
Lepers Trust Board	660.35
Le Secours Aux Lepreux (Canada)	1,490.25
Mr. and Mrs. A. Garland Williams	<u>1,000.00</u>
	<u>\$16,663.60</u>

The income from regular membership and subscriptions to the IJL supports approximately one half of the cost of publishing the JOURNAL. Only by special contributions from members, sustaining members, and grantors is it possible to continue the publication of this valuable medium in the world of leprosy.

On 1 January 1974 the Business Office of the JOURNAL was transferred to New York City, where it is under the direction of Dr. Oliver W. Hasselblad, President, American Leprosy Missions, who replaced me on that date as executive officer of the IJL.

ASSETS

Cash:		
Demand Deposits		\$ 3,495.10
Receivables:		
Other Sources		2,772.71
Prepaid Expenses		557.55
TOTAL ASSETS		<u>\$ 6,825.36</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 6,110.97	
Subscriptions Collected in Advance	1,032.25	
Advance from The American Leprosy Missions	<u>3,000.00</u>	\$10,143.22
Fund Balance—December 31, 1973—Deficit		<u>(3,317.86)</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 6,825.36</u>

Revenues

Member Subscriptions	\$ 7,392.14	
Non Member Subscriptions	6,297.75	
Sustaining Members	1,850.00	
Private Grants and Contributions	17,500.31	
Sale of Back and Single Issues	2,630.73	
Sale of Reprints	3,706.65	
Transfers from ILA—London Office	<u>5,697.25</u>	\$45,074.83

Costs and Expenses

Printing—Journal	23,519.92	
Cost of Reprints	1,294.45	
Translation Costs	266.36	
Service Bureau	211.05	
Legal Fees	10.00	
Accounting Services	1,232.00	
Auditing Fee	400.00	
Editorial Office Costs		
Salaries	\$4,000.04	
Secretarial Services	4,781.78	
Administrative Services	169.50	
Travel	44.37	
Telephone and Telegraph	33.32	
Mailing and Shipping	270.59	
Office Supplies and Expenses	315.28	
Taxes—Payroll	<u>234.00</u>	9,848.88
Washington Business Office Costs		
Salaries	4,752.50	
Duplicating	694.60	
Secretarial and Clerical Services	2,195.40	
Travel	207.92	
Telephone and Telegraph	60.31	
Mailing and Shipping	1,025.52	
Office Supplies and Expenses	337.35	
Taxes—Payroll	<u>307.33</u>	9,580.93
Excess of Expenses Over Revenues		(1,288.76)
Fund Balance—January 1, 1973—Deficit		<u>(2,029.10)</u>
Fund Balance—December 31, 1973—Deficit		<u>\$ (3,317.86)</u>