

INTERNATIONAL JOURNAL OF LEPROSY
OF THE
INTERNATIONAL LEPROSY ASSOCIATION, INC.

Statement of Financial Condition

Tait, Weller & Baker, Certified Public Accountants, New York, Auditors, INTERNATIONAL JOURNAL OF LEPROSY, on 26 March 1976 transmitted the audited financial statements for 1975 to the Board of Directors, IJL, with the following comment:

"In our opinion, the aforementioned financial statement presents fairly the financial position of the International Journal of Leprosy of the International Leprosy Association, Inc. at December 31, 1975 and the results of its operations and changes in fund balance for the year then ended, in conformity with generally accepted accounting principles applied on a consistent basis."

Notes to Financial Statements

Note. 1. Summary of Significant Accounting Policies.

- A—Basis of Preparation—The financial statements have been prepared on the accrual basis and as such, income from subscriptions to the INTERNATIONAL JOURNAL OF LEPROSY is recognized ratably over the term of the subscriptions.
- B—Equipment—It is the policy of the organization to expense the cost of office equipment in the year of acquisition.
- C—Income Tax—The organization continues to qualify as a non-taxable organization under Section 509(a) (1) of the Internal Revenue Code. Therefore, no provision for income taxes is necessary.

Special contributions from special contributors (up to \$50), sustaining members (\$50 to \$500), and special grantors (\$500 and above) have made it possible to continue the publication of this JOURNAL.

ASSETS

Cash	\$ 1,781
Accounts Receivable	1,768
Total Assets	\$ 3,549

LIABILITIES AND FUND BALANCE

Payable to American Leprosy Missions, Inc.	\$ 13,864
Other Payable	1,203
Unearned Subscriptions	7,727
Advance from American Leprosy Missions, Inc.	—
Fund Balance	(19,245)
Total Liabilities and Fund Balance	\$ 3,549

REVENUE AND EXPENSES AND CHANGE IN FUND BALANCE

Revenues	
Member Subscriptions	\$ 11,523
Nonmember Subscriptions	9,267
Private Grants and Contributions	19,821
Sale of Back and Single Issues	2,034
Sale of Reprints	5,025
Transfers from ILA—London Office	4,250
Total Revenues	\$ 51,920

Expenses

General:	
Printing—Journal	\$ 24,160
Cost of Reprints	5,639
Translation Costs	161
Advertising	90
Legal Fees	16
Mailing Expenses	1,057
Auditing Fee	600
Total General Expenses	<u>\$ 31,723</u>
Editorial Office Expenses:	
Editorial Services and Salaries	\$ 7,204
Secretarial Services and Salaries	8,317
Telephone and Telegraph	—
Mailing and Shipping	274
Office Supplies and Expenses	339
Taxes—Payroll	246
Equipment	624
Total Editorial Office Expenses	<u>\$ 17,004</u>
Business Office Expenses:	
Secretarial Services and Salaries	11,744
Uncollectibles	—
Telephone and Telegraph	149
Mailing and Shipping	1,305
Office Supplies and Expenses	325
Taxes—Payroll	—
Total Business Office Expenses	<u>\$ 13,523</u>
TOTAL EXPENSES	<u>\$ 62,250</u>
Excess of Expenses Over Revenues	\$(10,330)
Fund Balance—Beginning of Year—Deficit	<u>(8,915)</u>
Fund Balance—End of Year—Deficit	<u><u>\$(19,245)</u></u>

—OLIVER W. HASSELBLAD, M.D.
EXECUTIVE OFFICER

INTERNATIONAL LEPROSY ASSOCIATION
LONDON OFFICE
Statement of Financial Condition

"We have audited the attached Receipts and Payments Account covering the transactions in London of the International Leprosy Association with the books and vouchers produced to us. We hereby certify that the Account is in accordance with such books and vouchers."

82, Eden Street
Kingston upon Thames
Surrey, KT1 1DZ

—Menzies Middleton Hawkins & Co.
Chartered Accountants

RECEIPTS AND PAYMENTS ACCOUNT
For the Year Ending 31 December 1975

	1975		1974	
	£	£	£	£
Balances at 1 January 1975				
In Hand	7		5	
At Bank	298		115	
Suspense Account—Bergen Congress (recoverable)	—	305	394	514
	<u> </u>		<u> </u>	
Receipts				
Member Subscriptions	646		629	
Subscriptions to Journal	341		503	
Sustaining Member Fees	2,135		2,250	
Special Donations	29		—	
Congress Expenses Recovered	—	3,151	919	4,301
	<u> </u>	<u>3,456</u>	<u> </u>	<u>4,815</u>
Less: Payments				
Transfer to USA for Journal	2,000		4,000	
CIOMS Subscription	56		53	
Audit Fee	22		22	
Heating, Lighting, Telephone	150		150	
Honorarium	150		150	
Printing and Stationery	41		2	
Bank Charges	3		8	
Traveling Expenses	223		94	
Postage	21		31	
Bergen Congress Expenses (not recoverable)	—	2,666	—	4,510
	<u> </u>	<u>790</u>	<u> </u>	<u>305</u>
Balance at 31 December 1975				
	<u> </u>	<u>790</u>	<u> </u>	<u>305</u>
Represented By:				
Cash in Hand	9		7	
Cash at Bank	781		298	
Suspense Account—Bergen Congress (recoverable)	—	790	—	305
	<u> </u>	<u>790</u>	<u> </u>	<u>305</u>

—JACINTO CONVIT
PRESIDENT

—S. G. BROWNE
SECRETARY-TREASURER